

Overview:

Vacancy Reference Number: MSMS 2025-003

Location: Dublin, London or Norwich

Job Description – Associate, Asset Surveillance – Real Estate Debt

Business Entity: Mount Street Mortgage Servicing Limited	Review Date: 16.01.2025
Cost Code/ Business Unit: 25 - PS - Europe	
Division: EMEA Asset Surveillance CRE	Department: EMEA Loan Servicing
Corporate Title: Associate	Functional Title: Asset Manager
<p>Ultimate Reporting Line: Kevin McCowen – Associate Director – Asset Surveillance Jim Gott – Senior Director – Head of Asset Surveillance</p>	
<p>Responsible For: Role will involve the preparation of credit reporting, quarterly loan reviews, management of watch-list reports on issues regarding asset management plans, strategy and construction financing. Daily reporting to stakeholders on key loan level data.</p>	
<p>Explain who will cover the role when current individual is absent from the office: Kevin McCowen / Alan Hennessy.</p>	
<p>Purpose (a brief encapsulation of what the jobholder is required to accomplish): Full time permanent role at Associate level in the Asset Surveillance team based in Dublin, London or Norwich.</p> <p>Position is to work on the Asset Surveillance loan management team. Experience of real estate debt is a necessity, ideally with 2 or more years of experience.</p> <p>Successful candidate will need to demonstrate experience involving CRE and be familiar with related loan and security finance documentation. Third level degree not required, but beneficial.</p> <p>Role will involve the review of credit reporting, quarterly loan reviews, management of watch-list and daily reporting deliverables.</p>	

Core Responsibilities (6-10 points subdividing the role into areas of functional responsibility):

- Monitor, report and advise key stakeholders on CRE asset management and loan asset management strategies involving a portfolio of [mostly] performing loans and a number of active construction finance loans.
- Collect and analyze Borrower reports (rent rolls, operating statements, covenants calculations etc.) and other third-party information necessary to compile periodic scheduled loan asset management and collateral reporting and make recommendations to the client based on findings.
- Creation of cashflow models based on forecasts.
- Undertake risk assessment of individual loans, underlying collateral, and Borrower to determine risk ratings for each loan.
- Maintain Watch List of loans considered to be higher risk and provide advice regarding possible remedies and exit strategies.
- Support Lender credit function with details concerning any concession/waiver requests from the Borrower including reasoned advice and recommendations.
- Analysis of potential amendments/waivers and future impact on loan performance vs underwriting.
- Liaise between Lender's in-house asset management and credit functions and external third-party professionals including legal, valuers and property management companies.
- Other duties as assigned from time to time.

Skills and Competencies (Key skills, competencies and attributes required for success):

- Experience and a proven track record of working in a related credit environment involving CRE.
- Analytical and technical skills and the ability to understand complex loan documents and professional third-party reporting.
- Strong organizational and time management skills.
- Strong communication skills.
- Ability to work both independently and in a small team.
- Ability to meet deadlines while achieving high levels of accuracy.
- Strong MS Excel skills, and numerically inclined.
- Financial modelling experience is a bonus but not required.

Essential Approved Persons Examinations (e.g. FSA, CFA):

N/A

Professional Examinations required (e.g. ACCA):

A related tertiary qualification to at least undergrad level ideally in Real Estate, Economics, Business, Accounting or relevant work experience.

Other skills required, essential or desired (e.g. languages):

Any additional languages are a bonus, but not required.

Please note that to ensure compliance with DSGVO/GDPR it is essential for ALL CV's received for prospective candidates who are not appointed MUST be deleted and not saved. If a CV is forwarded onto a colleague please advise them of this rule and please delete the sent email from your history also.

Mount Street is committed to creating an inclusive and equitable environment for all. We believe that by harnessing different backgrounds, experiences, and perspectives our teams bring a greater breadth and depth of knowledge and expertise and are better placed to support the clients and communities we serve. Creating a truly inclusive working environment is the responsibility of every member of our team. We openly welcome all candidates and their unique contributions irrespective of age, colour, disability (physical or mental), education, ethnic origin, gender, gender identity or expression, nationality, marital or family status (including pregnancy or parental status), race, religion or belief, sex, sexual orientation, veteran status or by any other range of human difference brought about by identity and experience.

Research shows that women and members of other under-represented groups may not apply to jobs when they believe they may not meet every qualification. If you are enthusiastic about this opportunity, and feel you have something to offer, we encourage you to apply.

We will ensure that reasonable adjustments or accommodations are made at each stage in our hiring process for individuals with disabilities. If you require an accommodation or adjustment, please contact the HR team on HR@mountstreet.com or +44 (0) 20 7659 7051.