



Mount Street appoints Dean Wheeler as Managing Director, Head of U.S. Operations to drive AUM ambitions in key growth market

-U.S. Loan Servicing Market is expected to grow at a CAGR of 13% from 2022 to 2028, lead by increased digital transformation¹-

London, Kansas City – 2 April 2024 - Mount Street Group ('Mount Street'), a leading global third-party loan servicing and credit asset management firm, is pleased to announce the appointment of Dean Wheeler to the newly created role of Managing Director, Head of U.S. Operations. Dean brings 30 years of executive management experience building and leading commercial real estate ("CRE") loan servicing, asset management and special servicing platforms in the U.S. and Canada.

Based in Kansas City, Dean will be responsible for implementing Mount Street's growth strategy in the U.S. loan servicing market, where Mount Street together with its JV partner Mission Peak Capital has ambitions to double its current \$36.3 billion of assets under management over the next two years. Reporting directly to CEO Paul Lloyd, he will oversee all loan servicing, asset management and special servicing activity, alongside growing the team and devising and implementing new technology-led strategies that leverage Mount Street's market leading CreditHub solution.

Before joining Mount Street, Dean was President and Founder of software and consulting advisory business True North Performance Solutions, prior to which he was Head of Servicing and Asset Management Operations at SitusAMC, where he was responsible for a 300-person, 8,000 loan, \$160+ billion commercial real estate loan servicing and asset management portfolio.

Paul Lloyd, Co-Founder and Chief Executive Officer at Mount Street, commented: "Dean will be instrumental in helping us achieve our growth ambitions in the U.S., where the CRE market is currently dominated by a handful of players, but which is ripe for disruption as a result of technological and demographic shifts. His experience managing very sizeable loan servicing and asset management portfolios is second to none, whilst his track record scaling businesses will be critical as we look to enhance and improve our infrastructure and rapidly grow our assets under management."

Dean Wheeler added: "I have watched from afar as Mount Street has become the market leader in Europe and established a strong foundation in the U.S. I am excited by the opportunity to

¹ <https://www.kenresearch.com/industry-reports/usa-loan-servicing-market>



leverage my experience building and leading third-party commercial real estate loan servicing platforms in the U.S. to replicate this success in this globally dominating market. I look forward to working with Paul and the very impressive global leadership team as we look to reshape what is a rapidly evolving industry, meeting the requirements of both current and future clients.”

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About Mount Street Group

Mount Street is a leading global third-party loan servicing and credit asset management firm with approximately €150 billion of assets under management. Mount Street is recognised as a leading real estate loan servicer and among the fastest-growing companies in Europe. Leveraging its proprietary technology and a global presence across 11 offices in key financial centers worldwide, Mount Street has built an international team of seasoned banking, real estate, infrastructure, shipping, and technology professionals to assist institutional investors in capturing value across the lifecycle of their credit and other investments.

To learn more about Mount Street Group, visit mountstreet.com