

Mount Street appointed as Creditors' Representative and Agent on €1.45 billion financing package for FC Barcelona's Spotify Camp Nou development

-Represents Mount Street's largest single mandate win in 2023-

London – 25 September 2023 - Mount Street Group ('Mount Street'), the leading global third-party loan servicing and credit asset management firm, announces that it has been selected as Creditor Representative and Agent of the €1.45 billion financing package, arranged by Goldman Sachs, to fund Futbol Club Barcelona's ('FC Barcelona' or 'the Club') 'Espai Barça' development.

The appointment is the largest single mandate win this year for Mount Street, which was selected for its unique offering and deep expertise across both development financing and bond servicing.

The Espai Barça project will transform the FC Barcelona facilities, substantially improving and expanding the Club's infrastructure. The project is anchored by the development of the Spotify Camp Nou, which will be significantly modernised, increasing the capacity to 105,000 spectators.

The Club agreed a €1.45bn financing package with a range of investors, a figure that covers the full cost of the works for Espai Barça and fulfils the criteria to begin work on renovating Spotify Camp Nou. The financing package was made with some of the most prestigious financial entities around the world and follows a progressive instalment pay schedule with a flexible structure including a grace period. The Club will begin repayment once the work has been completed, using income generated from Spotify Camp Nou which is forecasted to be around €247mn per year.

Paul Lloyd, Chief Executive Officer at Mount Street, commented:

"This is a significant mandate win for our business, and we are thrilled to be advising on FC Barcelona's monumental Espai Barça project. As Mount Street's largest single mandate win this year, this project is the latest endorsement of to the depth and breadth of our comprehensive service offering.

Mount Street will play a crucial multi-purpose role in this project, acting on behalf of numerous institutional investors as a Credit Representative and as an Agent on a loan which forms part of the financing. We are pleased that the unique combination of our differentiated capabilities within development finance and loan servicing set us apart and we look forward to working with the FC Barcelona team to bring what will undoubtedly be one of the world's best sporting campuses to fruition."

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About Mount Street:

Mount Street is a leading global third-party loan servicing and credit asset management firm with ca €130 billion of assets under management. Mount Street is recognised as a leading real estate loan servicer and among the fastest growing companies in Europe. Leveraging its proprietary technology, CreditHub, and a global presence across 10 offices in key financial centres worldwide, Mount Street has built an international team of seasoned banking, real estate, infrastructure, shipping and technology professionals to assist institutional investors in capturing value across the lifecycle of their credit and other investments.