

Job Description

Position No: MSMS 2023 - 043

Location: US - Kansas City, Dallas or Atlanta

Business Area: Special Servicing	Review Date: 10/2023
Functional Title: Director	Corporate Title: Director
Ultimate Reporting Line: (Name and Title)	Senior Director Special Servicing
Responsible For: The Director, Special Servicing is primarily responsible for managing a portfolio of non-performing loans (balance sheet and CMBS) to maximize resolution and minimize loss for Mount Street's clients.	
Explain who will cover the role when current individual is absent from the office: Senior Associates/Executive Director, Special Servicing	
Purpose (a brief encapsulation of what the jobholder is required to accomplish): Position requires proactive asset management and timely resolution of an assigned portfolio of distressed commercial real estate mortgage loans through application of strong negotiation skills, comprehensive analytical skills, ability to comprehend complex loan documents, partnership documents, and evaluation of collateral performance and resolution alternatives.	
Essential Job Duties 1. Asset Management. Directly responsible for a portfolio of non-performing CRE loans with job duties including the following: <ul style="list-style-type: none"> ○ Review of complex borrower requests and development of both quantitative and qualitative recommendations for client approval based on analysis of various resolution strategies that provide for the highest recovery to the respective client. ○ Engagement of and interaction with third party consultants including attorneys, receivers, management companies, appraisers, brokers, environmental engineers, structural engineers and surveyors, ○ Manage REO assets within assigned portfolio by providing oversight of ongoing property management and leasing efforts. ○ Coordinate timely disposition through marketing, establishment of list prices, and negotiation of Purchase and Sale Agreements on REO assets in portfolio. ○ Perform additional due diligence on commercial real estate backed assets to be included in new securitizations. 2. Training and Mentoring. Mentor and develop junior members of the RES team and serve as a point of escalation to address matters within the portfolio.	

3. **Client Facing.** Earn the confidence of clients by demonstrating depth and breadth of portfolio knowledge during daily interactions, offer strategic recommendations to client as it relates to the enforcement of its rights and remedies under governing documents, and provide guidance to clients on restructuring of modified or non-performing loans.
4. **Deliverable Preparation.** Deliver high quality internal and external deliverables that conform to department and client published standards.

Expected Travel: 10%-25%

Skills and Competencies (Key skills, competencies and attributes required for success):

- 7-10 years' progressive experience in the commercial real estate industry
- Exceptional attention to detail, strong organizational skills, and robust capacity for problem solving
- Expertise in commercial real estate fundamentals including underwriting, loan servicing, cash management and treasury practices), specialty property and deal types, macro and micro market events and trends, complex capital structures from debt and equity perspectives, securitizations (CLO's, CDO's, and CMBS loans)
- Knowledge of Servicing Agreements and the Servicing Standard. Able to independently ascertain action needed to deliver on service level obligations and confirm compliance with client obligations.
- Strong computer skills with emphasis on Microsoft Excel, Word, and Outlook and ability to learn new systems or other software as implemented
- Ability to self-direct at a high level to meet imposed deadlines in a fast paced, demanding environment.
- Strong analytical and problem-solving skills; ability to identify when something needs to be escalated within the organization.
- Strong professional communication skills, both verbal and written; Excellent interpersonal skills; Ability to build effective relationships internally with externally.

Essential Approved Persons Examinations (e.g. FSA, CFA):

N/A

Professional Examinations required (e.g. ACCA):

Bachelor's Degree in real estate, business, finance or accounting related field or equivalent experience.

Other skills required, essential or desired (e.g. languages):

N/A

Please note that to ensure compliance with DSGVO/GDPR it is essential for ALL CV's received for prospective candidates who are not appointed MUST be deleted and not saved. If a CV is forwarded onto a colleague please advise them of this rule and please delete the sent email from your history also.

Mount Street is committed to creating an inclusive and equitable environment for all. We believe that by harnessing different backgrounds, experiences, and perspectives our teams bring a greater breadth and depth of knowledge and expertise and are better placed to support the clients and communities we serve. Creating a truly inclusive working environment is the responsibility of every member of our team. We openly welcome all candidates and their unique contributions irrespective of age, colour, disability (physical or mental), education, ethnic origin, gender, gender identity or expression, nationality, marital or family status (including pregnancy or parental status), race, religion or belief, sex, sexual orientation, veteran status or by any other range of human difference brought about by identity and experience.

Research shows that women and members of other under-represented groups may not apply to jobs when they believe they may not meet every qualification. If you are enthusiastic about this opportunity, and feel you have something to offer, we encourage you to apply.

We will ensure that reasonable adjustments or accommodations are made at each stage in our hiring process for individuals with disabilities. If you require an accommodation or adjustment, please contact the HR team on HR@mountstreet.com or +44 (0) 20 7659 7051.